

Release

Stock Exchange Listings NZX (MEL) ASX (MEZ)

Dividend reinvestment plan strike price

6 October 2021

Meridian Energy Limited advises that the price at which shares will be issued for the 2021 Final Ordinary Dividend under the Company's Dividend Reinvestment Plan (DRP) is NZ\$4.8407 per share.

The issue price has been determined, in accordance with the DRP, as the volume weighted average sale price for a share, calculated on all sales of shares which took place through the NZX Main Board over a period of five business days starting on 29 September 2021, less a 2.0% discount.

Shareholders who have elected to participate in the DRP, will receive shares, instead of cash, in respect of the 2021 Final Ordinary Dividend on 15 October 2021.

Further details regarding the full year dividend and DRP, including the AUD equivalent to the total dividend/distribution amount per security, and the corresponding FX rate, can be found in the updated ASX Appendix 3A.1 form (Notification of Dividend/Distribution).

ENDS

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